

Settlement Policy

1. Objective

The objective of this Settlement Policy is to define the principles and procedures governing the settlement of financial transactions conducted through Quanto Consulting Pvt. Ltd. ("the Company"). The policy ensures timely, accurate, and compliant settlements to safeguard the interests of customers, partners, and stakeholders.

2. Scope

This policy applies to all financial transactions facilitated by the Company **with escrow account**, including but not limited to payments, remittances, fund transfers, and merchant settlements. It includes internal processes, third-party partnerships, and customer

3. Settlement Principles

- Accuracy: All transactions must be processed accurately without discrepancies.
- Timeliness: Settlements must occur within the agreed timeframe.
- Transparency: Customers and partners must receive clear information about settlement terms.
- Compliance: All settlements must adhere to regulatory and contractual obligations.

4. Settlement Timelines

The standard settlement timeline is as follows, unless otherwise agreed:

- T+1 Business Day for domestic transfers
- T+2 to T+3 Business Days for cross-border payments
- Instant or same-day settlements may be offered based on partner agreements and payment modes

5. Roles and Responsibilities

- Operations Team: Ensures timely initiation and reconciliation of settlements
- Finance Team: Verifies amounts, bank details, and coordinates with banks
- Compliance Officer: Ensures adherence to regulatory requirements
- Tech Team: Maintains secure and reliable settlement infrastructure

6. Exception Handling

In case of settlement delays, errors, or disputes:

- The matter must be logged and investigated immediately
- Customers or partners must be informed within 24 hours
- Resolution must occur within 5 business days, subject to complexity
- Root cause analysis and preventive actions must be documented

7. Reconciliation and Audit

- Daily reconciliation of settlement accounts and transactions
- Monthly internal audits and reporting to management
- Annual external audit as per regulatory or partner requirements

8. Policy Review and Updates

This Settlement Policy will be reviewed annually or when there is a significant change in operations, regulations , or partner requirements.

Approved By: Board Of Directors